



MARKET ANNOUNCEMENT

DELISTING OF APN FROM THE NZX MAIN BOARD (NZX)

SYDNEY, 20 January 2017 – APN News & Media Limited (**APN**) [ASX, NZX: APN] today announced its intention to delist from the NZX Main Board on 21 February 2017 (**NZX Delisting**). APN will continue to be listed on the ASX. The last day of trading on the NZX is proposed to be 17 February 2017, after which APN shares will only be tradeable on the ASX.

Reasons for Delisting

The number of shareholders on the New Zealand register represents a very small fraction of APN's total shareholders and there has been minimal trading on the NZX for some time. In addition, APN has demerged its New Zealand business, NZME, as previously announced to the market in 2016.

Options for New Zealand Shareholders

New Zealand shareholders may have their shares transferred to the Australian register or otherwise elect to sell their shares on market through the NZX prior to the NZX Delisting

Transferring Shares

Shareholders on the New Zealand register wishing to retain their shares and have them transferred to the Australian register do not need to take any action – APN's Share Registry, Link Market Services Limited, will effect this transfer on their behalf immediately after the NZX Delisting in accordance with the Delisting Timetable set out below. After APN is delisted from the NZX Main Board, transferred shareholders will continue to be administered by Link Market Services Limited in Australia. Upon transfer, each transferring shareholder will receive a new holding statement from Link Market Services Limited which will set out their new Securityholder Reference Number (SRN) on the Australian register.

There are no fees payable by transferring shareholders.

Selling Shares

New Zealand shareholders wishing to sell their shares should contact their broker. The final date for trading shares on the NZX prior to the NZX Delisting is 17 February 2017.

Transferred Shareholdings – How to Trade on the ASX

Most New Zealand share brokers are able to effect transactions in respect of shares listed on the ASX. If shareholders are unsure whether their broker is able to effect transactions on the ASX, they should contact their broker directly.

Alternatively, New Zealand shareholders may wish to engage an Australian broker. There is information on the ASX website regarding how to trade shares on the ASX (www.asx.com.au/products/shares.htm and www.asx.com.au/education/first-time-investors.htm), including assistance with finding an Australian broker (www.asx.com.au/prices/find-broker.htm).

Delisting Timetable – Key Dates

Event	Date
Announcement and notice to New Zealand shareholders of intention to delist	20 January 2017
Final date to sell APN shares on NZX if a New Zealand shareholder does not want to transfer to Australian register	17 February 2017
NZX Trading Halt	From market close on 17 February 2017
NZX Delisting	From market close on 21 February 2017
Transfer of shares from New Zealand register to Australian register	After market close on 21 February 2017
New Zealand shareholders able to trade on ASX	Start of ASX trading on Wednesday 22 February 2017
New Securityholder Reference Numbers dispatched	Wednesday 22 February 2017

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For further information:

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